

# THE EDUCATION OPPORTUNITY

## AFRICA RISING

**70%**

of the fastest growing economies are in Africa <sup>1</sup>



**2035**  
Largest labour force in the world <sup>2</sup>

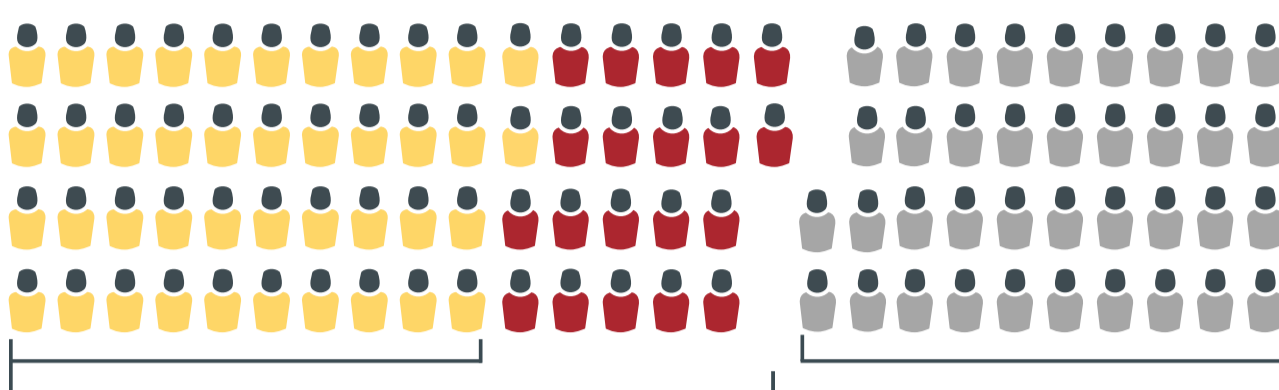


**2040**  
More than 70% will have access to broadband



**2060**  
Adult literacy is 96% <sup>3</sup>

## THE YOUNGEST CONTINENT



**2.2 M**

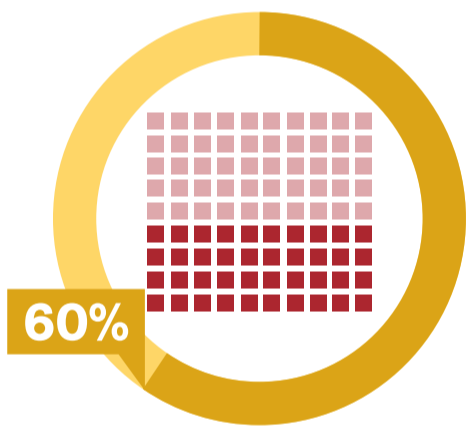
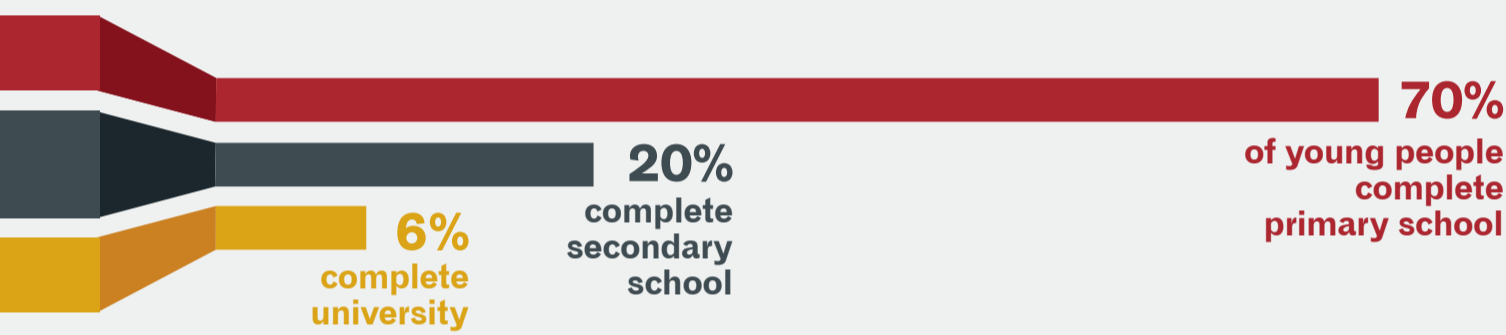
More than 2.2 million young people will enter the workforce each year in Sub-Saharan Africa between 2011 and 2015 <sup>5</sup>

**600 M**

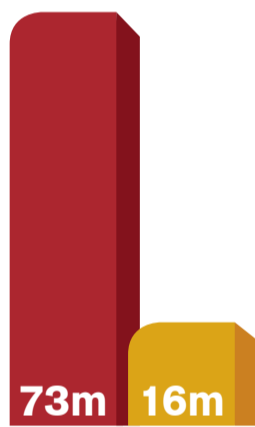
The number of young people currently living in Africa who are under the age of 25 <sup>6</sup>

## BARRIERS TO YOUTH EMPLOYMENT

Africa has the lowest educational attainment rate globally <sup>7</sup>



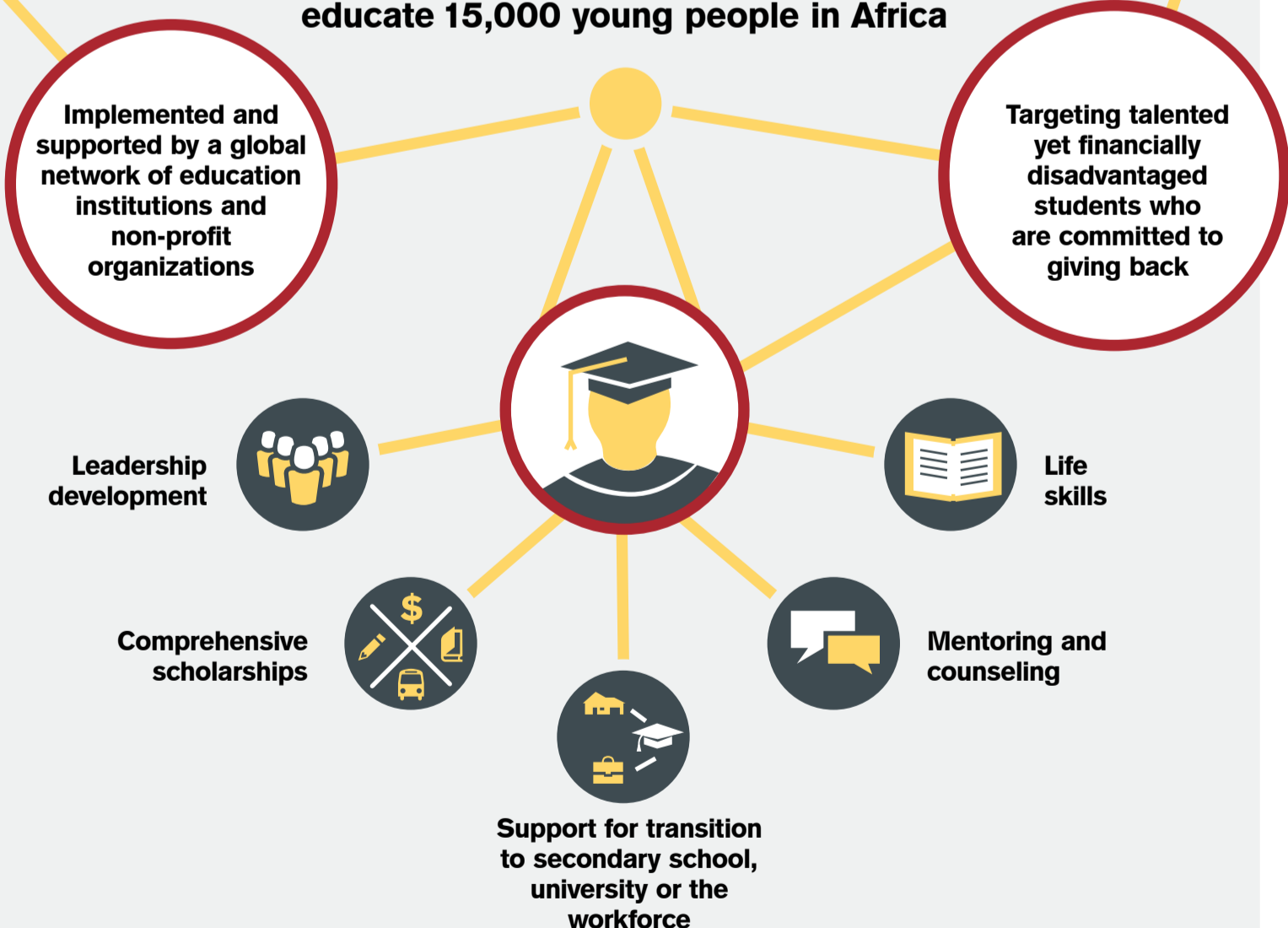
Young people make up **40%** of Africa's working age population, but **60%** of the total unemployed <sup>8</sup>



Africa created **73 million jobs**, but **only 16 million for young people under 25** (between 2000-2008) <sup>9</sup>

## THE MASTERCARD FOUNDATION SCHOLARS PROGRAM

**\$500 million, 10-year initiative to educate 15,000 young people in Africa**



**The MasterCard Foundation Scholars will be prepared and empowered to lead, fueling economic growth and social transformation across Africa.**

### Sources:

1. The Economist, 2011
2. McKinsey, 2012
3. African Development Bank, 2011
4. Population Council, 2005
5. International Labour Office, 2010
6. African Economic Outlook, 2012
7. World Bank, 2012
8. African Economic Outlook, 2012
9. International Labour Office, 2010



THE MASTERCARD FOUNDATION  
**Scholars Program**

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