



NEWSLETTER

Wellesley College Department of Economics

June 2015

Dear Alumnae, Graduating Seniors, Former Faculty, and Friends of Economics at Wellesley:

As I complete my second year of being the Chair of the Economics Department it is wonderful to be able to report that the Economics Department continues to be popular with students, and that the faculty continue to be inspiring teachers, impressive researchers, and terrific colleagues!

Not only do faculty teach and conduct important research, they continue to take on critical leadership roles. Fresh from her term as director of the Writing Program, Ann Velenchik will take over from Dick French as the Dean of Academic Affairs at Wellesley this summer (oh yes, and continue as the director of the Maurer Program in Public Speaking). Akila Weerapana is the faculty director of the Pforzheim Learning and Teaching Center. Courtney Coile is the head of the Knapp Social Science Center. David Lindauer is head of the Calderwood Seminars in Public Writing. Phil Levine is the intellectual force behind Wellesley's [My inTuition](#) program and is a leader in the movement to bring real transparency to the costs of college, both at Wellesley and nationwide.

The Economics Department has launched the new Case Summer Fellows program beginning this summer, to be overseen by Casey Rothschild. Like the Case Fellows program during the academic year, this program will foster research collaboration between faculty and students by supporting 2-3 summer research assistants. Between

the Case Summer Fellows program and the Summer Social Science Research Program, which will support an additional handful of students working with faculty, the Economics Department looks set for a lively summer!

We added one new faculty member who joined us in September 2014: Kyung Park. Kyung finished his Ph.D. at the University of Chicago in 2014, and brought his area of research to the classroom in a new 300-level course entitled "The Economics of Law, Policy, and Inequality." He also added his talents to the core curriculum teaching both Intermediate Micro and Econometrics.

The Economics Department also offered two high profile events for the College community. We hosted the 22nd Goldman Lecture, which allows the Department to bring in a prominent speaker each Fall, thanks to the generous support of Professor Marshall Goldman and his family. This year, the Goldman Lecture was given by Professor Angus Deaton, of Princeton University, discussing the themes in his book *The Great Escape: Health, Wealth, and the Origins of Inequality*. A second event, the Calderwood Lecture, was held in the Spring thanks to a generous gift from Stanford Calderwood. Professor Anne Case, also of Princeton University, discussed her research in remarks entitled "The Economic Causes and Consequences of AIDS in Africa."

The department is proud of the accomplishments of all of its students, but I will highlight a few of them here. Six

students participated in the Economics Research Seminar, which is a key part of our honors program. Two students, Narayani Gupta and Kate Di Lucido, won Schiff Fellowships from the College in support of their thesis work. At least two recent alums accepted offers to begin excellent Ph.D. programs in Economics: Sophie Sun W'14 will be attending MIT and Emily Cuddy W'12 will be going to Princeton. Emily Cuddy was awarded an honorable mention by the National Science Foundation for her doctoral research idea on child maltreatment. We wish them, and all the other students embarking on the next phase of their education, the best of luck!

Our alums continue to do fabulous things, but the Economics Department would like to make special note that Lisa Lynch (W' 78) has been named the interim President of Brandeis University. She was promoted from her position as Provost and Senior Vice President for Academic Affairs, which she attained last year.

Please see the individual faculty entries for a thorough update of all the incredible things faculty have been doing in 2014-2015. Here are a few things that deserve special mention: Pinar Keskin was reappointed for a second term as an assistant professor (Congratulations Pinar!). The junior faculty had a productive research year: Kartini Shastry's paper "Smart Money? The Effect of Education on Financial Outcomes," was published in the *Review of Financial Studies*. Pinar Keskin's paper "Does Agriculture Generate Local Economic Spillovers? Short-Run and Long-Run Evidence from the Ogallala Aquifer" was published in the *American Economic Journal: Economic Policy*. Baafra Abeberese's paper "Improving Reading Skills by Encouraging Children to Read in School: A Randomized Evaluation of the Sa Aklat Sisikat Reading Program in the Philippines," was published in the *Journal of Human Resources*. Brett Danaher's paper "The Effect of Graduated Response Anti-piracy Laws on Music Sales: Evidence from

an Event Study in France" (co-authored with Siwen Chen W'11), was published in the *Journal of Industrial Economics*. I am sure all can agree that the Economics Department is home to a rich and diverse scholarly agenda!

I hope we see many of you at reunion – our reception will be at 3:30-4:30 on Saturday, June 6th on the 4th floor of Pendleton East. Best wishes to all for a relaxing and enjoyable summer.

Sincerely,
Kristin F. Butcher, Chair
Marshall I. Goldman Professor of Economics

The joint Williams/Amherst/Wesleyan/Wellesley College cocktail reception at the American Economics Association meetings in Boston, January 3-5, 2015 was well attended, bringing together alumnae, former faculty, and current faculty. Next year's meetings will be held in San Francisco on January 3-5, 2016. Please follow this link to learn more about the annual meeting: <https://www.aeaweb.org/AnnualMeeting/index.php>

This year, the Economics Department's Annual Senior Dinner was held on Tuesday, May 5, 2015 in the Alumnae Hall ballroom with 79 of our 97 majors in attendance. Participants enjoyed music played by the Wellesley Jazz Ensemble and Award winners for 2015 were announced at the dinner.

2015 Economics Department
Award Winners

The Wall Street Journal Award:

Kate Di Lucido

The Peggy Howard Fellowship:

Emily Ann Cuddy '12
Cailey Djule Stevens '12

The Natalie Bolton Faculty Prize in Economics (Best 200-level Paper):

Marika Psychojos '15, Alessandra Farach and Iris Lin '16

The Natalie Bolton Faculty Prize in Econometrics:

Noorah Al-Eidi, Emily Williams '16 and Micah Villareal

The Natalie Bolton Faculty Prize in Economics (Best 300-level Paper):

Taylor Cranor '16, Jazmin Feijoo, and Jacqueline Li '16

The Natalie Bolton Faculty Prize in Domestic Economics:

Isabella Dougherty

The Natalie Bolton Faculty Prize in International Economics:

Angela Gu

The Joseph Lambie Economic History Prize:

Elaine Tang

The Natalie Bolton Student Prize:

Narayani Gupta

2015-2016 ECONOMICS DEPARTMENT FACULTY AND THEIR ACTIVITIES

Ama Baafra Abeberese '04 was happy to return to Wellesley for the spring semester after being on parental leave in the fall. She enjoyed teaching principles of macroeconomics (Econ 102) and international trade theory (Econ 314), both for the second time, and found it fascinating to observe the similarities and differences between the students in Econ 102, most of whom were first year students exploring

economics for the first time, and those in Econ 314, who were almost at the end of their time at Wellesley. She also enjoyed talking to an even younger group of students when she gave a talk, "Look what a cell phone can do! Creative solutions for economic development." at Wellesley High School. She continues to work on research focused on firm behavior in developing economies and is currently revising two papers on electricity constraints faced by firms in India and in Ghana. She is looking forward to working on a new project on the causes and consequences of firms' decisions to remain informal in developing economies this summer.

Kristin Butcher '86 had an exciting and busy second year as Chair of the Economics Department. In addition to being Chair, Kristin taught Econometrics and her 300-level class, "The Economics of Immigration." The final projects in that course are always a delight to supervise and impressive to read when finished. The students continue to be eager to use data (and their Econ-203-honed empirical skills!) to answer interesting and important questions. Kristin is very pleased that one of the papers written for her course was chosen by a faculty committee for the Nathalie Bolton Prize for the best paper in a 300-level course. Kristin is looking forward to the Fall when she is teaching two public speaking intensive versions of Econometrics through the Maurer Public Speaking program. Kristin also continues to be the chair of the steering committee for the Quantitative Analysis Institute at Wellesley and works closely with Casey Pattanayak (the Jack and Sandra Polk Guthman Director of the Quantitative Analysis Institute, see <http://www.wellesley.edu/its/qai>) and an interdisciplinary group of faculty to develop programs and services through the QAI. This year, the QAI offered an intermediate-level statistics course, QR 260, for credit across several departments, including Economics. The QAI is also pioneering some blended on-line learning models, with a winter session course and some online

complements to the required Econ statistics course, Econ 103. Kristin has been involved (along with Robin McKnight and Phil Levine and colleagues in Library and Technology Services) in both developing the online content and evaluating its impact on student learning. Kristin continues her research on food insecurity (joint with Diane Whitmore Schanzenbach W'95 (Northwestern University), Patricia Anderson (Dartmouth College) and Hilary Hoynes (UC-Berkeley)), and has published or forthcoming papers in the *American Economic Review* (May 2015) and the *Southern Economic Journal*. She also published a widely discussed paper (along with Wellesley colleagues Akila Weerapana and Patrick McEwan) entitled "The Effects of an Anti-Grade-Inflation Policy at Wellesley College" in the *Journal of Economic Perspectives*. Finally, Kristin enjoyed two speaking engagements with Wellesley alumnae clubs this academic year. Her visit to the LA club in February was a blissful respite from the weather in the Boston area this winter; her visit to the Southern CT club in May was a great way to end the academic year. Both visits reminded her how vibrant the Wellesley Alumnae Network is!

Courtney Coile barely survived the winter, but otherwise had a good year. On the research front, she launched a new project on the Veterans Affairs' Disability Compensation (VADC) program and veterans' labor supply with Mark Duggan of Stanford; their paper appears in the May issue of the *American Economic Review (Papers & Proceedings)* and was mentioned in *The Economist*, and they received a grant from the Sloan Foundation to continue their work. She was lucky enough to travel to Aix-en-Provence, Paris, and Sicily as a researcher on the National Bureau of Economic Research's International Social Security project; this round of the project explores whether people are healthy enough to work longer. She wrote about the economics of retirement for the *Journal of Economic Surveys* and completed her

service on a National Academy of Sciences panel on the economic implications of an aging population. At the College, she taught public and health economics and supervised an honors thesis by Isabella Dougherty '15 on the VADC program. She helped to launch the Knapp Social Science Center, funded by a gift from Betsy Wood Knapp '64, which will support student and faculty research in the social sciences as well as interdisciplinary exploration of real world issues. A highlight of the year personally was taking children Nathaniel (12) and Meredith (8) to Paris, which they found "magnifique!"

Brett Danaher Professor Danaher enjoyed returning to Wellesley College to teach both of his electives in the Fall, and particularly enjoyed debates in his Industrial Organization class over the ketchup/mustard conundrum. He then received an offer to visit as a Research Professor at Carnegie Mellon University and spent the Spring semester between Pittsburgh and Los Angeles, continuing his research into the welfare effects of illegal media filesharing and beginning new research on the impact of streaming video-on-demand services like Netflix on markets for video content. He looks forward to research trips to London and Paris this summer.

Dan Fetter enjoyed getting back to teaching during the 2014-15 academic year after his year on early leave, returning to teaching Principles of Micro, Intermediate Micro, and Advanced Econometrics. He spent most of his research time investigating the introduction of government old age support in the United States. Most importantly, he and his wife Heidi are expecting their first child - a boy - in June. Students from micro will know that with his genes, the little guy will soon be devouring peaches!

Eric Hilt spent the year on leave visiting Yale University's Economics Department. At Yale, he taught a small financial history seminar, and an economic history lecture class. He really enjoyed the experience of

teaching in such a different environment, and getting to know the people who work in his field on the faculty there. But he'll be very glad to return to Wellesley in the fall. He continues to work on various research projects relating to American financial history.

Joe Joyce has had a busy year. He taught classes on the principles of macroeconomics, intermediate macro, financial markets, and international macroeconomics. Last summer he traveled to Beijing to teach international macroeconomics at the Hanqing Institute of Economics and Finance at Renmin University. He also went to Israel in June on a study trip organized by the Combined Jewish Philanthropies of Boston. Joe served again as Faculty Director for the Madeleine Korbel Institute for Global Affairs, which held its sixth program this past January. He is looking forward to his sabbatical leave in 2015-16.

Pinar Keskin enjoyed every single day of her fourth year as an Assistant Professor in the Economics Department at Wellesley. She taught an Introductory Microeconomics course, a 200-level seminar on Environmental Economics, as well as a Probability and Statistics class. She was also thrilled to advise Narayani Gupta on her senior thesis. Outside the classroom, Pinar continues to pursue her research projects on the determinants and consequences of water access while raising her 2-year-old daughter, Maya. Her coauthored work with Richard Hornbeck on the local economic impacts from a windfall gain to the agricultural sector, exploiting variation in access to new groundwater resources in the US High Plains was published in the American Economic Journal: Economic Policy in May.

Phil Levine spent half the year in the classroom and half the year on leave. In the fall, he participated in an experiment along with Robin McKnight and Kristin Butcher teaching statistics labs using online

materials instead of the traditional classroom experience. In the lecture portion of the class, he drilled into the heads of yet another cohort of students that correlation is not causation! This spring he was honored by the College, delivering the annual Distinguished Faculty Lecture to a packed room full of students, faculty, and administrators. He spoke about his soon to be released research paper "Early Childhood Education by MOOC: Lessons from Sesame Street." It examines the impact of the introduction of Sesame Street in 1969 on childhood and later life outcomes for children who were preschool age when it started. Remarkably, he and his frequent coauthor, Melissa Kearney (a former Wellesley faculty member) found that the show improved test scores and academic achievement through elementary school, although they weren't able to detect effects beyond that. Not bad for a one time intervention at such a young age and at such low cost! On the home front, his older son, Jake, had a great junior year in the classroom and on the baseball field at Brown. His younger son, Noah, is off to Middlebury College in the fall where he will also be playing baseball. Phil and his wife, Heidi will be entering a new phase of their life as empty nesters!

David Lindauer taught Econ 214, Trade Policy in fall; he had not done so in several years. His students continue to write great research papers on U.S. trade disputes. This year they included crawfish tail meat and persulfates from China, and residential washing machines from Korea. He also taught Econ 335, Economic Journalism, for the 10th time, and Econ 220, Development Economics, for more times than he can remember. This was the second year of the Calderwood Seminars in Public Writing program. David serves as its Faculty Director. The program is based on his Economic Journalism course with similar seminars offered in eight other departments and programs. David has enjoyed coaching other Wellesley faculty as they develop

these courses. David also continues to serve as Chair of the Advisory Group of the Center for Global Development, a D.C. think-tank, where he organizes an annual conference on cutting-edge issues in development economics.

Julie Matthaei This year, Julie Matthaei taught two more wonderful groups of students in her Feminist Economics and Political Economy of Gender, Race and Class courses. One innovation she would like to highlight was the use of [Martin Luther King's concept of beloved community](#) as a model for creating a classroom community of learning across difference and inequality. One final project from this year that she would like to share is the "Wellesley Time Trade," an open Facebook group (join!) where members of the Wellesley community including alums can buy and sell services from one another using time as the currency. Another is last year's [Wellesley College Alumnae in Careers with a Conscience](#), a linked-in group where alums can help one another and students in finding ways to live their values in their careers. In the past year, Julie has experienced and participated in an opening up of the discourse around pluralism in economic theory and about alternatives to capitalism. In December, Julie attended a mini-conference organized by the [Next Systems project](#) of the Democracy Collaborative. Julie presented a paper, "[Workers, Women, and Revolution](#)" at a session organized by the Union for Radical Political Economics at the January American Economics Association Meetings, a retrospective in honor of the upcoming 40th anniversary of the group, which discussed the emergence of a new multi-dimensional movement for economic transformation. During the meetings, she participated in an action organized by Kick-It-Over, advocating greater pluralism in economics, and was quoted in an [article about it](#) in the Washington Post. She was on an AJ Stream program, "[Rethinking capitalism, starting in the classroom](#)," wrote an op ed for Al Jazeera, "[The Time for a](#)

[New Economics is at Hand](#)," and wrote an [Open Letter to Treasury Secretary Lew](#) on the need to "think outside the box" in terms of economic systems. With Irene Mata, Julie wrote "[Wellesley's Ever-Expanding Womanhood](#)," an op ed about the recent trans rights decision. As part of Wellesley's Diversity Coalition, Julie helped organize Wellesley's first "[Class Awareness and Worker Appreciation Week](#)," which drew attention to class inequality at the college and the difficulties experienced by our lowest wage workers. Julie plans to spend the next two summers writing finishing a long-term book project, *From Inequality to Solidarity: How Feminist, Anti-Racist, Ecology, and Worker Movements are Building a Compassionate and Sustainable Economy*. She spoke about the book recently at the Chicago Wellesley Club.

Patrick McEwan taught two sections of 101 during Fall. In Spring, he taught Econometrics and Latin American Development. He continues to do research on Latin American education and social policy. His latest work evaluates the impact of a Honduran anti-poverty program, a network of Venezuelan youth orchestras in poor neighborhoods, and early childhood education in Chile. He also published work with Kristin Butcher and Akila Weerapana on a topic of interest to all Wellesley students from 2004 and beyond: the effects of the College's grading policy.

Robin McKnight is happy that the snow and ice have finally melted and the campus looks green again. Prior to the snow, Robin team-taught statistics with Phil during the fall semester and launched a new on-line version of the statistics lab. In the spring, she taught an elective on health economics. And, throughout the year, she taught the Economics Research Seminar, in which the honors thesis writers present and discuss their research. She traveled quite a bit to present seminars about her latest research project, related to narrow network health insurance plans, and will continue research

related to this topic over the summer. Outside of work, Robin just barely keeps up with the schedules of two busy “tween” daughters.

Seth Neumuller taught a new course in advanced macro this year, in addition to his usual finance and intermediate macro courses. In this new course, students learned how to construct and analyze real-world, computer-based models of the macroeconomy. In his research, Seth continues to work on issues in consumer finance, and has new projects trying to better understand the determination of credit spreads on consumer debt over the business cycle and how financial sophistication affects an individual's saving and investment decisions over their lifecycle, the latter of which is co-authored by Casey Rothschild. Additionally, Seth's paper on wage volatility and inter-industry wage differentials was recently accepted at the *Journal of Monetary Economics*. Outside of the econ department, Seth is currently serving on the Environmental Sustainability Committee which is working hard to construct an overarching sustainability plan for Wellesley College.

Kyung Park had a wonderful first year at Wellesley. He taught one section of Econometrics, two sections of Intermediate Micro, and a 300-level elective on racial inequality in the United States. Kyung has been extremely impressed by how motivated, hard-working, and engaged the students are in both their coursework and outside activities. They have made teaching this year a real joy. On the research side, Kyung has been working on a couple of new projects. One explores gender differences in criminal sentencing, and the other is a study of gender inequality in the workplace. He is excited to work on these new projects as well as complete existing ones this summer.

Casey Rothschild spent a wonderful year on sabbatical at the Radcliffe Institute for Advanced Study at Harvard University,

where he continued to work on a number of tax and insurance related research projects. He has enjoyed having the time to focus on his research, but he very much looks forward to teaching again in the fall. He, his wife Beth, and his two daughters, Adele (5) and Mabel (2), have settled into a new home in Wayland, and they are all looking forward to welcoming a new baby into their family in July.

Kartini Shastry had a busy sixth year at Wellesley College. In the Fall semester of 2014, she was on parental leave after welcoming a second baby boy, Samir Sebastian Tortorice. In the Spring semester of 2015, she taught two sections of Econometrics and managed to interpret regression coefficients correctly despite being awake most nights with an infant! Fortunately, he is a smiley baby, even at 3 am in the morning. On the research side, Kartini's research on the impact of high school courses in personal finance and mathematics was accepted for publication in the *Journal of Human Resources*. Her field experiment on school nutrition in Orissa, India, is also nearing completion with the end-line survey currently underway. She continues her other work on arsenic contamination in drinking water in Bangladesh and financial literacy in Singapore and South Africa.

Olga Shurchkov '01 had an enjoyable and very busy year, teaching introductory and intermediate macroeconomics and a 300-level course on behavioral economics, working on research projects, and juggling the responsibilities of a working mom. Two of Olga's research papers have been accepted for publication this year (both co-authored with Tatyana Deryugina, UIUC). “Does Beauty Matter in Undergraduate Education?” was published in *Economic Inquiry* and “Now You See It, Now You Don't: The Vanishing Beauty Premium” is forthcoming at the *Journal of Economic Behavior and Organization*. She also recently co-wrote a new working paper on the effects of information provision on

public consensus about climate change. Finally, she is busy starting up a new project that will yield insights into the effect of a manager's gender on the choice of work incentives, the impact of incentives on worker productivity, and subsequent evaluation of this choice.

Dan Sichel Dan had a great third year at Wellesley and now feels like an (almost) fully-fledged member of the faculty. In the fall, he taught a section of 102 and his 300-level seminar on U.S. macroeconomic policy. The economy and financial markets continue to perform in interesting(!) ways, and there's been no shortage of material for the class. In the spring, Dan taught a section of 102 and, for the first time, a section of 202. He enjoyed broadening his portfolio to include 202 – it's fun teaching macro to students who are really interested in economics and it's fun to do macro with some math. On the research front, Dan's paper on measuring semiconductor prices came out as an NBER working paper, and Dan and his coauthors are extending that methodology to re-examine prices of personal computers and tablets. It turns out that measuring prices of the electronic devices that are ubiquitous in our lives is harder than it looks! Dan's work also has received some media attention, including coverage in the *New York Times*, *The Financial Times*, and *Bloomberg News*. And, Dan was appointed to the Advisory Committee of the Bureau of Economic Analysis (the agency in Washington that produces the GDP accounts). Outside of Wellesley, Dan took up snow-shoeing this winter and discovered that his two dogs love being out in deep snow.

Susan Skeath (van Mulbregt) has been thinking about intermediate microeconomics almost exclusively this year. She taught three sections of Econ 201, two in fall, one in spring, and is finishing up the first draft of her *Intermediate Microeconomics* text, co-authored with colleague Ann Velenchik. The full draft should be complete by mid-summer. Sue also taught a section of Games

of Strategy (Econ 222) this spring and was thrilled to be able to use (finally) the fourth edition of her text *Games of Strategy* (with Avinash Dixit and David Reiley) for that course. This year on the research front, a prior project on information transmission in public goods games (joint with Ananish Chaudhuri and Pushkar Maitra) was resurrected and work on learning in beauty contest (guessing game) experiments (joint with Jeff Livingston and Mike Price) is ongoing. Sue's kids are barely kids any more but for those of you who are interested, Emily (20) is a biology and environmental studies major at Ursinus College and has landed her top-choice summer internship at Boston's Franklin Park Zoo; Pierce (18) graduates from high school in June and is headed to Dickinson College in the fall where he hopes to study physics and chemistry and start a men's volleyball club team.

Ann Velenchik is very excited to be taking on the job of Dean of Academic Affairs, replacing Dick French, effective on July 1. She'll be the Dean for departments in the social sciences and sciences and have responsibility for college-wide matters related to curriculum and instruction. While she hopes that her experiences as department chair and writing program director have provided her with some of the skills she will need for the job, she worries that she will mostly be drawing on what she has learned from being the parent of teenagers. Nate (18) heads off to Northwestern University in September, while Becca (14) will start high school. Seems impossible, given that Ann is still only 34 years old.

Akila Weerapana is unsure whether to be excited that, for the first time ever, he knows three reunion classes (2000, 2005 and 2010) or depressed that even middle-age may be passing him by. He has enjoyed his first year as Faculty Director of the PLTC, working with new faculty to help them transition to teaching at the college, partnering with different areas of the college to do data driven evaluation of various education

initiatives and getting to know better the dozens of exceptional colleagues in other departments. All this in addition to a fun Spring semester back in the classroom teaching Intro Macro and International Finance. This summer, he will be one of the faculty representatives on the Presidential Search Committee, which should be a great opportunity to contribute to the continued excellence of the college.

On the home front, the kids are continuing to bring joy to his life, especially in this “sweet spot” when they are independent enough to read books on their own but not yet old enough to rebel against their uncool parents. Anya is completing second grade and is obsessed with all things soccer-related – the family will hopefully be doing a road trip to the Women’s World Cup in Canada this summer. All Anya wants to be is Mia Hamm or Alex Morgan. Fortunately, her understanding of genetics is weak still so all aspirations are possible. Kiran is completing kindergarten and remains fascinated with math, Star Wars and animals. He too enjoys soccer but has more realistic athletic aspirations since he is wise beyond his years.

As he does every year, Akila visited half a dozen Wellesley alumnae clubs, reconnecting with old alums and meeting new people who he had not known in their time at Wellesley. Hopefully, one of these days I will make it to a city near you. Please do drop him an email if you are in the vicinity of the college and keep him updated on major developments in your life. He can put a face to the name of almost all of you, and would love to stay in touch.

FACULTY EMERITI

Karl (Chip) Case Chip continues to attend Red Sox home games and is eager to keep in touch with friends, colleagues, and students. He can be reached at his home address and via email.

Marshall Goldman and his wife, Merle, now spend most of their time in Cambridge. They still come out to Wellesley for family events and for the annual Goldman Lecture in Economics. They spend time with friends, their four children and twelve grandchildren. He welcomes letters from students and friends.

Ann Dryden Witte On the research front, the University of Chicago team that Ann has working with to analyze the 2012 National Survey of Early and School-age Care (NSECE) has completed many analyses and release most data for secondary analysis. To see reports, [click here](#) or type 2012 NSECE into your search box. Ann is also running a financial and economic consulting firm ([ADW Consultants, LLC](#)) that provides financial advice & financial education. Starting this fall, Ann will be working with Wellesley IT staff to produce two six week MOOCs on personal finance. The first MOOC, which will cover getting and benefitting from human capital investments, will be available this fall. On the personal front, Ann’s grandson Basil Dryden Witte is now four and his new brother, Cyril, is 5 months. Ann is a very active member of Wellesley Alums Palm Beach Book Club. Highlight for this year were An Unnecessary Woman by Rabih Alameddine, Being Mortal by Atul Gawande and Memoirs of Hadrian by Maguerite Yourcenar.

ALUMNAE NEWS

Sarah Pearlman ’97, Associate Professor of Economics, was awarded tenure at Vassar College.

Emily Conover ’98, Associate Professor of Economics, was awarded tenure at Hamilton College.

Kristin Wong ’04 lives in Philadelphia, where she works for Johnson & Johnson.

Crystal Leveillee '05 has moved to NYC to manage JPMorgan's associate training program.

Paulina Ponce de Leon Barido '05 is finishing a joint degree program at Harvard's Kennedy School and the Business School. She will join the World Wildlife Fund, where she will focus on corporate engagement for sustainability.

Marisol Trowbridge '05 graduated from Johns Hopkins with a master's degree in international economics and development in 2013. After setting up an ecommerce website offering customizable women's apparel, she has moved to Seattle with her husband. She is now Product Manager at Hointer, a retail technology.

Paige Shevlin '06 is a Special Assistant to the President for Economic Policy at the White House.

Renee Chu '07 is a Software Engineer at Twilio in San Francisco.

Jamie Rosen '07 is a Manager with Operating Analytics at the New York City Transit Authority.

Caroline Shieh '08 has graduated from Wharton's MBA program, and works for Box in San Francisco.

Sadia Raveendran '09 works for the Renewable Energy Leadership Program at GE Power & Water, and is based in upstate New York.

Linda Yan '09 is graduating from the University of Chicago Booth School of Business and will join McKinsey in their Chicago office.

Kaleima Yakupova '09 and her husband welcomed the birth of their daughter Lucie last December.

Halimatou Hima Moussa Dioula '10 graduated from Harvard's Kennedy School

of Government last year, and now is based at the World Bank in Washington, DC.

Tess DeLean '11 has moved to San Francisco to join the Lending Club, which facilitates peer-to-peer lending, as business analyst on its Innovation and Execution team.

Christina Gossman '11 is a Marketing Manager with Digital Divide Data (DDD) in San Francisco.

Alexis Liu '11 has graduated from law school and now works for Sidley Austin in New York.

Yaba Armah '12 is a member of a theater group in Ghana. A show she wrote and directed was performed in January.

Mary Huang '12 is a student at Stanford Law School.

Samantha Malambo '12 works for World Food Programme.

Bonner Campbell '13 is in Chicago working for Grosvenor Capital Management.

Ana Medrano Fernandez '13 is a People Operations Analyst with Uber in San Francisco.

Kristiana Graves '13 has returned to Wellesley as the Study Abroad Advisor.

Kate Kemmerer '13 is with the Center on Budget and Policy Priorities a D.C. think tank.

Maya Rabinovich '13 works in Memphis for Archer & Malmo.

Rayah Farah '14 will be attending Georgetown University next fall for a MA in Global Human Development.

Marisa Mahlencamp '14 works in New York for Merrill Lynch in investment banking.

Emma Rackstraw '14 is a Research Assistant at the Council of Economic Advisers.

Mai Yer Xiong '14 has accepted a fellowship with the Food and Agriculture Organization (FAO) in Laos next year through Princeton in Asia.