



# NEWSLETTER

Wellesley College Department of Economics

June 2007

Dear Alumnae, Graduating Seniors, Former Faculty, and Friends of Economics at Wellesley,

Well, this is my last note to you as chair of the Economics department. It has been an exciting and eventful three years and I am grateful to many of you inside and outside the department for the support you have given to me in this work. I am looking forward to returning to my “regular life” and to handing over the reins to Phil Levine, who I am sure will be a most successful chair. Here is the news from Pendleton East.

First, congratulations to *Courtney Coile*, *Patrick McEwan*, and *Kristin Butcher* on being promoted to Associate Professor with tenure. We know many of their current and former students share our delight that they will be with us for many years to come. Congratulations to *Phil Levine* on being named the Class of 1919 Professor of Economics. *Kyle Kauffman* has left Wellesley, and academia, to pursue a career in the art world in New York. We will miss him a great deal and wish him well in this new endeavour.

Economics majors in the class of 2007 also had an extremely successful year. *Mahnaz Islam* and *Iuliana Pascu* received Schiff fellowships in support of their senior thesis research. We had a large and extremely qualified cohort of honors students this year. In addition to Mahnaz and Iuliana, honors theses were written by *Susan Colton*, *Hana Freymiller*, *Audrey Stern*, *Shirla Sum*,

*ThuHang Tran* and *Olga Vidisheva*. Five other students received honors via independent study and exam: *Chenyang Zhang* in the Fall and *Sabrin Beg*, *Cortni Jones*, *Nitya Nayar* and *Sara Swanbeck* in the Spring. Many other majors were recognized for their achievements at our annual Senior Majors’ Dinner in April; the list of award winners can be found below.

Due to the generosity of the estate of Stanford Calderwood, the Economics department was able to launch a new lecture series. *Daron Acemoglu* of MIT, 2005 winner of the John Bates Clark Medal, gave the inaugural Calderwood Lecture in November. We hosted a number of other interesting speakers including *Esther Duflo* from MIT and *Jay Shimshack* from Tufts. Funds from the Calderwood gift also supported student research and travel and faculty work inside the classroom and out.

Many of you joined us for the memorial service for *Carolyn Shaw Bell* that we held in Tishman Commons in November. It was a lovely moment to celebrate Carolyn’s achievements and memory and I was happy to see so many alumnae gathered. It would have made Carolyn very happy indeed.

We enjoy hearing news from the Wellesley Economics community and hope you continue to keep in touch. Best wishes for a great summer.

*Sincerely,*  
*Ann Velenchik, Chair*

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The Wellesley College Cocktail Party at the American Economics Association meetings in Chicago, January 5-7, 2007 was well attended with alumnae, former faculty, and current faculty sharing news, opinions and gossip about Wellesley and the wider world. Next year's meetings will be held in New Orleans at the New Orleans Hilton, January 4-6, 2008.

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This year the Economics Department's Annual Senior Dinner was held on Tuesday, April 24, 2007 in McAfee Hall with 64 of our 100 majors in attendance. Award winners for 2007 were announced at the dinner.

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**2007 Economics Department Award Winners**

Wall Street Journal Student Achievement Award:

Samantha Ernst '07

Peggy Howard Fellowship:

Marina Turlakova '06

Jaimie Graham '07

Natalie Bolton Student Prize:

Mahnaz Islam '07

Natalie Bolton Faculty Prize in Econometrics:

Alice Geilfuss '08

Sara Hess '08

Katherine Stern '08

Natalie Bolton Faculty Prize in Economics:

Best 200 Level Paper:

Meredith Magenheimer '07

Natalie Bolton Faculty Prize in Economics:

Best 300 Level Paper

Heather Romani '07

Shirla Sum '07

Natalie Bolton Faculty Prize in Economic Theory:

Iuliana Pascu '07

Chenyong Zhang '07  
Natalie Bolton Faculty Prize in Applied Economics:

Susan Colton '07

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Each year Wellesley elects a small number of graduating majors to Omicron Delta Epsilon (ODE), the International Economics Honor Society. The students with the best academic records in economics are designated as chapter officers. This year's electees were announced at the Senior Dinner.

**2006-2007 Members of Omicron Delta Epsilon**

Iuliana Pascu, President

Susan Colton, President

Chenyong Zhang, President

Mahnaz Islam, Vice President

Sabrin Beg, Secretary/Treasurer

Jenny Cheng

Renee Chu

Brie Coellner

Evadne Cokeh

Hana Freymiller

Oiyan Fung

Tamara Gunzburg

Jacqueline Hu

Cortni Jones

Stephanie Kwak

Elizabeth Liu

Nitya Nayar

Julie Rhew

Sue Rim

Heather Romani

Jamie Rosen

Audrey Stern

Shirla Sum

Sarah Swanbeck

Hang Tran

Olga Vidisheva

Rui Yang

Jingyu Zhuang

**2005-2006 ECONOMICS DEPARTMENT  
FACULTY AND THEIR ACTIVITIES**

**Kristin Butcher** '86 was delighted to return to Wellesley as a faculty member this Fall after celebrating her 20<sup>th</sup> reunion in June of 2006. This marks a return to the classroom for Kristin after spending 2 years at the MacArthur Foundation and 4 years at the Federal Reserve Bank of Chicago. Her previous teaching posts include Virginia Tech, Boston College, and Princeton University. Kristin's research interests are broad and include trying to understand both the rise in childhood obesity and the impact of immigration on the U.S. economy. She was happy to find many spillovers between her research interests and the classes she taught this year, which included intro micro, econometrics, and a new class on the economics of immigration. Outside of work, Kristin chases after her three young daughters.

**Karl E. "Chip" Case** has had a busy productive year. Chip published the 8th edition of his book, *Principles of Economics*, written with Ray Fair at Yale; it is used at more than 450 colleges and universities and has been translated into 6 languages, most recently Indonesian and Chinese. He continued as a Director of the American Real Estate and Urban Economics Association. He published a new paper last Spring in a Lincoln Institute conference volume entitled "The Value of Land in the United States: 1975-2005," two opeds in the Wall Street Journal and one in The Boston Globe. In addition to his teaching, Chip is a member of the Academic Advisory Board of the Federal Reserve Bank of Boston and he serves on the boards of directors of the Mortgage Guarantee Insurance Corporation (MGIC) and the Depositors' Insurance Fund of Massachusetts. Once again Chip spent a good deal of time on the road giving over 30 talks at other schools, to real estate groups and to a number of Wellesley clubs. Chip's daughter Kristen is working on a PhD in English at the Graduate Center of the City University of New York and teaching at

Brooklyn College; she is expecting in July! His wife Susie retired as the Director of College Counseling at Milton Academy and now does private counseling. Chip continues to be a huge fan of Wellesley College Athletics.

**Courtney Coile**'s year was marked by exciting milestones on both the professional and personal fronts. In December, she was awarded tenure by Wellesley College. She would like to thank her colleagues for all their support over the years and her current and former students for making her work at Wellesley so rewarding. She is delighted to look forward to being here for many years to come! During the 2006-07 year, she enjoyed teaching principles of microeconomics, econometrics, and public economics. She continues to do research with Phil Levine on the effects of labor market conditions on older workers, and one of their papers was recently accepted for publication at the *Journal of Public Economics*. She was also kept busy with College activities this year, serving as a member of both the curriculum committee and the agenda committee. On the personal front, she and her husband joyfully welcomed a new daughter, Meredith, to their family in late April. Courtney is looking forward to spending lots of time with Meredith and her big brother Nathaniel (now 4) during her maternity leave this summer and fall.

**Eric Hilt** returned to teaching after being on sabbatical last year. He taught intermediate macro and his finance class, and he was lucky to have some great students in his courses. This year, Eric completed a new paper on early corporate governance (distributed as *NBER Working Paper* 13093), which he presented at Columbia, Harvard, UNC Chapel Hill, and MIT, as well as several conferences. He is currently writing a series of papers on early corporate governance scandals.

**Joe Joyce** introduced a new course last fall, ECON 312: The Economics of

Globalization, which dealt with migration, international finance and trade, but also hunger, civil strife, corruption and climate change. The students made presentations based on their work in the course at the Ruhlman Conference this spring. He also taught Principles of Macroeconomics and International Macroeconomics. He presented a paper at the Eastern Economics Association meetings in New York, and will also speak at a conference at Trinity College in Dublin in June. A recent paper appeared in *Economics & Politics*. He is the Faculty Chair of this year's Summer Symposium on globalization. At home, Caroline (13) and Alison (10) keep life interesting.

**Phi Levine** taught in the fall and spent the spring semester on leave. He has focused his research on two projects over the course of the year. The first examines the role of socioeconomic disadvantage in youth and its impact on early childbearing. The second explores the impact of providing free family planning services to women on rates of childbearing, abortion, sexual activity, and contraceptive use. He was recently awarded a research grant from the National Institute of Child Health and Human Development for the family planning project. In the fall, Phil once again taught Econ 103 (Introduction to Probability and Statistics) to a very large crowd of over 100 students. He is looking forward to teaching this class next fall to a more manageable number of more like 30. Also beginning in the fall, Phil will take over the reins as the chair of the department. Outside of Wellesley, Phil continues to dedicate a great deal of time to coaching Little League baseball and rooting for the Red Sox.

**David Lindauer** taught his usual portfolio of courses in 2006-07. In Econ 101, David moved to meeting three times a week; in Econ 214, this year's research papers included trade disputes on cement from Mexico, paper clips from China, and swine from Canada; and in Econ 220, after not assigning a textbook for over 15 years, David finally assigned one – his own. Last

August, W.W. Norton released the sixth edition of *Economics of Development* by Dwight Perkins, Steven Radelet and David Lindauer. In February, the World Bank hosted a book launch for David's text with close to one hundred World Bank staff, friends and former students attending. David continues to be engaged in college administration, serving as Chair of the Budget Advisory Committee; as Faculty Director of Pendleton East; and as Faculty Director of Internships and Service Learning.

**Adrienne Lucas** enjoyed her year as the new Assistant Professor on the hall. Her specialization in economic growth and development allowed her to wear many teaching hats with sections of Principles of Macroeconomics, Development Economics, and Econometrics. She looks forward to teaching them again in the coming year. Outside the classroom she continued her research on the effect of malaria on fertility and education, honing her dissertation chapters into journal submissions. Her research took her to presentations as far away as Nairobi, Kenya and as close as the Center for International Development at Harvard. Somewhere among the teaching and research, she squeezed in a wedding and three half-marathons.

**Julie Matthaei** was on leave for three-fourths of the 2006-2007 academic year, teaching only Feminist Economics. She spent her leave studying and writing about the current economic historical conjuncture, which she and her co-author Barbara Brandt see as a "transformative moment" in which a potential new paradigm of economic values, practices and institutions, based on enlightened self-interest and socially responsible and solidarity-based economics, is emerging. Julie presented her research at the Union of Radical Political Economics and Rethinking Marxism conferences, summarized it in an article, "The Transformative Moment," forthcoming in Richard Westra, ed. The Political Economy of the Present and Possible Global Future(s).

and is in the process of completing a book by that title with co-author Barbara Brandt. Julie has also founded, with Germai Medhanie, "Guramyly: Growing the Green Economy," a project of the non-profit Ecological Democracy in North America. Through Guramyly, she is helping organize a set of activities at the upcoming first-ever US Social Forum in Atlanta, Georgia, June 27-July 1 (USSF2007.org) on the topic, "Economic Alternatives and the Social/Solidarity Economy," including meetings of groups working in this area aimed at launching a solidarity economy network in the U.S. Guramyly is also launching a website, TransformationCentral.org, which focuses on examples of transformation towards the new paradigm, both personal and institutional. This spring, Julie's Feminist Economics class constructed the "Feminist Transformation" part of Transformation Central. Julie invites you all to check out the website, which should be up and running by the end of June, and to send your feedback and stories of transformation. Finally, Julie is helping construct a network of alumnae working in nonprofit and socially responsible careers; please contact her if you want to join this network.

**Patrick McEwan** returned from sabbatical in Fall 2006 to teach Principles of Microeconomics and a course on Latin American development. During Spring 2007, he has been on leave at Stanford's School of Education, supported by a postdoctoral fellowship from the National Academy of Education. Among many topics, his research is focused on the evaluation of a school meals program in Chile, the effects of private school competition on public schools, and the impact of California's K-12 school accountability policies. He has given recent seminars at USC, Stanford, Berkeley, Michigan State, and Princeton. Beginning next year, he will be a tenured Associate Professor.

**Malhar Nabar** had a busy second year in the department. His research focused on the impact of changes in financial markets on the distribution of income in the US, and on the impact of financial crises on investment in emerging markets. Opportunities to present some of this work at conferences took him to some new travel locations in the US and Europe. He is enjoying working with students in the classroom and on thesis projects. The addition of three exciting faculty members to the team and the introduction of the Calderwood Seminar Series were the highlights for him in terms of changes in the department this year.

**Olga Shurchkov** is currently in her fifth year of graduate studies at MIT and will be graduating in June 2008. She taught Econ 102 at Wellesley in Spring 2007. The experience was amazing –

I learned so much from both the students and the wonderful faculty. I truly feel like I have gone full circle, graduating from Wellesley and now coming back to teach here.

This summer she is going to present her research at several conferences in Europe. Otherwise, she will be working hard on her dissertation in preparation for the upcoming year.

**Susan Skeath (van Mulbregt)** spent most of this year with Intermediate Micro students, 60 of them during the fall semester and 25 more in the spring. Good thing she loves micro theory! She also taught a section of Games of Strategy with a newly improved computer lab component in which students can play interactive games with each other anonymously (a big improvement over fixed-partner pen-and-paper games in the classroom). Sue's research continues to be focused on the new (to her) area of experimental economics. She has an ongoing project looking at the role of communication and advice on beliefs and choices in public goods games. She is also doing some joint work with two members of the psychology department on the effects of conception risk on

women's economic decision-making. Sue's *Games of Strategy* textbook is going to third edition in 2008 so she has her summer's work cut out for her. Thankfully, her kids (Emily, 12 and Pierce, 10) are now old enough to make their own dinners (which is good except that they usually "make" cereal...!)

**Stacy Sneeringer** taught econometrics, health economics, and environmental economics this year. Her environmental class worked with a "green" architect in writing proposals for campus projects that would further sustainability and lower costs. She has become an Advisory Faculty member to the Environmental Studies program, and organized a faculty seminar so that professors could continue their interdisciplinary educations on environmental topics. She has a paper on the public health effects of large-scale livestock farming under review, and has begun work examining the linkages between livestock, groundwater hormones, and congenital malformations. Additionally, she has been continuing her dissertation work on the health effects of U.S. Civil Rights legislation. Her kickboxing was cut short this year by a torn knee ligament; after nine months of physical therapy, she was slated to fight in an American-style boxing match when her knee was re-injured. Stacy now contemplates kindler, gentler activities like Pilates and water aerobics.

**Corri Taylor** served her sixth year as director of the Quantitative Reasoning (QR) Program this year, her ninth at the College. How time flies! Corri is delighted that while her main responsibilities now are in QR, she continues her teaching of economics courses when other faculty are on leave. This spring she filled in for Patrick McEwan, teaching ECON 326, Education Policy Analysis. She greatly enjoyed teaching her favorite subject to seniors, many of whom she'd had in QR 199/ECON 103, Social Science Statistics, when they were first year students. On the QR front, Corri continues to lead efforts in

promoting quantitative reasoning in schools and colleges across the country. This past year she ran week-long QR workshops for secondary school teachers in Fairfax County, VA and for faculty at Johnson State College in VT. She also gave invited lectures and consulted with faculty on QR issues at Carleton College in MN, Trinity College in CT, and Colby-Sawyer College in VT. She was recently elected president of the National Numeracy Network (NNN), an organization that promotes quantitative reasoning across all disciplines at all levels of education. The NNN is working now to create an online, open access, peer-reviewed journal called *Numeracy*; the first issue is expected January 2008. On the home front, daughter Rebecca is completing her first year in middle school and is now big enough to borrow her mom's clothes.

**Ann Velenchik** is delighted to be finishing her term as chair. A recording of her March 9 one-woman show, "Tales from an UNSolitary Life," can be heard at Wellesley's iTunes U site, which is accessible from the College's website ([www.wellesley.edu](http://www.wellesley.edu)). This year she taught Writing 125 for the first time ever, and it was a wonderful experience that gave her great new respect for teachers of writing.

**Akila Weerapana** is happy to report that teaching economics to Wellesley students remains as enjoyable an occupation in my middle ages as it was when I was young. My first post-tenure year was an eventful, busy one. In the classroom, I taught intermediate macro, international finance and monetary theory, continuing to find out that the rewarding thing about teaching macroeconomics is that the world always changes, keeping the material fresh. As one student, who took my class several years ago and then looked through the more recent notes on my webpage, told me "you used to talk about Japan but now all you talk about is China", to which I could only say "and soon we will be moving on to India." I also had one of the most rewarding years of my

teaching life working with the thesis students this year as the supervisor of the Economics Research Seminar (ERS). This year 12 students received honors in Economics; I advised three of them and worked very closely with the other nine in the ERS. The papers they turned out were very impressive pieces of original research, testimony to the quality of the students and to the strength of the economics department and faculty at Wellesley. I look forward to a similar experience with the ERS in the next year. Outside of the classroom, much of my time has been spent revising a principles of economics textbook, scheduled to come out early next year. This has been a dream of mine for a long time - something I tried to substitute through writing copious lecture notes for all my classes which finally became a reality when I was invited to be a co-author with my former advisor John Taylor. John has been someone I have looked up to for a long time, and I am delighted to work on the book with him. Interestingly enough, on this edition I worked on the microeconomics section of the book but in future editions I will be increasing my contributions to the macro portion. Outside of the classroom, the three big pieces of news (in the order that they happened) are that my wife, Kristin, and I bought a house in Wellesley, Kristin received tenure at the University of Pennsylvania Law School and that we are expecting a baby just before classes start in the Fall. Now a discerning observer with foresight might think that there are several incompatibilities with having a house in Wellesley, a job in Pennsylvania and a child that makes commuting between two cities almost impossible, but fortunately neither Kristin nor I are very discerning nor have much foresight, so we are all set! I want to end by saying that I continue to enjoy getting emails and post cards from alums in near and far-off lands, and seeing you when you come to campus or when I travel to new cities. Sometimes, I can't respond to emails as fast as I like because of all the class related email that needs to be handled but staying in touch with all the past students I

have taught is an integral part of my life at Wellesley. I remember every one of you (trust me, I do) and I hope that you keep in touch whenever your own busy lives give you a little breathing space. Have a wonderful 2007!

**Ann Dryden Witte** has continued her work on early education and care and is writing a book, Personal Finance: A Life Cycle Approach (with Sandra Bernatovich Gulley, class of 1985). The prospectus for the book has received excellent reviews and Sandra & Ann are working diligently to complete chapters for the fall semester's Personal Finance course. Sandra & Ann will team teach the Personal Finance class using a video hookup to Hawaii. Ann continues to work on experiments and other research in Florida, Illinois, Massachusetts and Washington to improve early care and education policy. The Personal Finance (Econ223) course, which was first taught last fall, had a full contingent of undergraduates and 5 auditors. Ann swims and does Tai Chi in her spare time. She also listens to music and recommends [Gillian Welch's](#) music. She combines Appalachian Americana with lyrics that reflect modern-day living and loving. Ann reads a great deal of modern fiction, but lately has gone back to the classics. She recommends [Khushwant Singh's Train to Pakistan](#) and [Alice's Adventures in Wonderland](#).

#### **FACULTY EMERITI**

**Marshall Goldman** writes: Because this is being written in Tibet, my comments this year will be a bit (just a bit) briefer than normal. We (my wife, Merle and I) are here on a trip Merle is leading for the Harvard Alumni Association. This June we will be leading a trip to Russia for the Wellesley Alumni Association. It is a nice way to travel and allows us both to lecture to intelligent groups - it's compensation for the classroom experience which we both miss. Last year we led similar trips - one on the Trans Siberian Railroad, one on the Baltic

Sea (which included meetings with Mikhail Gorbachev and Lech Walesa) and one by train through China.

The reason these notes were not written earlier is that I was racing to finish my new book before we left on the trip. I just managed to finish the first draft. The tentative title is "Petroleum, Putin and Power." The book looks at how Putin has used his country's natural gas (there is no letter P to put in the title) and petroleum to create giant corporations he calls "national champions". These national champions are effectively instruments of the state. They bring it enormous sums of money as well as political power. It is the most exciting study I have worked on in 50 years. There was an auction to see who would publish it. There were three bidders. Oxford University Press won and the book should appear next spring.

My work on the book was enhanced when I was invited to Russia last September to meet President Putin. (This was the third meeting with him and I have been invited back with the group to meet with him for the fourth time.) In addition to meeting with Putin, the highlight of the trip for me was when they took our group to visit one of their major oil fields in Siberia (it had just been seized by a state national champion from Yukos.) They also took us to Gazprom headquarters. Gazprom is the world's largest producer of natural gas and the world's third largest corporation after Exxon-Mobil and General Electric. It was as if I had died and gone to heaven. It gave me an important perspective for the book – in fact the book opens with a very dramatic description of our experience meeting with its senior officials who with a flip of a switch can turn off 40% of the natural gas Germany consumes.

To round out this eventful year, I was invited to the Oval Office at the White House to brief President George W. Bush before he went to St. Petersburg for the G8 meeting last May. Finally, last June our oldest granddaughter received her Wellesley College diploma.

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## ALUMNAE NEWS

### 1988:

**Susan Genco** is Senior Vice President of Business & Legal Affairs with Warner Brothers Records in California.

### 1989:

**Samantha Hand** is a construction engineer with John Moriarty & Associates and is working on the renovation project at the Museum of Fine Arts in Boston.

### 1992:

**Angela Poon** married Stephen Cheung (Penn, Columbia MBA) on May 20<sup>th</sup> in Maui. Miko Shinoda '92 was her maid of honor, Wendy Zane Pang '92 was a bridesmaid, and Miko's daughter was the flower girl. Angela also had a Chinese wedding banquet in San Francisco in August, which was attended by Pauline Ma '92 and Elain Sun '92 and several other Wellesley alumnae.

**Manisha Thakor** is co-author of *On My Own Two Feet: A Modern Girl's Guide to Personal Finance*, which will be published this June by Adams Business.

### 1994:

**Inna Poliakova** now works for the Bank of America in London.

### 1995:

**Diane Whitmore Schanzenbach** is an assistant professor at the Harris School of Public Policy at the University of Chicago. In 2006 she both received a grant from the Robert Wood Johnson Foundation to study childhood obesity (along with Kristin Butcher '86 – see faculty profiles) and gave birth to a son, Peter Whitmore Schanzenbach (born 11/10/2006).

### 1997:

**Sarah Pearlman** is finishing her Ph.D. in economics at the University of Maryland



and will join Vassar College as an Assistant Professor in September.

**1999:**

**Helena Choi** is with the Open Society Institute in NYC. Her project, Public Health Watch, works with local partners in six countries to assess their national AIDS policies.

**2001:**

**Erica Auh** is doing a Ph.D. in social work at the University of California – Berkeley.

**Sara Chin** is completing her second year at Stanford Law.

**Katie Ditmore** is graduating with an MBA from the GSB at the University of Chicago.

**Jaimie Lien** is completing the 4<sup>th</sup> year of her Economics Ph.D. at the University of California – San Diego.

**Olga Shurchkov** will be finishing up her Ph.D. in Economics at MIT this year and spent the past semester teaching introductory macroeconomics at Wellesley.

**Diva Singh** will be starting in the Master's program in International Development at the Kennedy School of Government at Harvard. She has spent the last 3 years working in Indonesia.

**Anne van Grondelle** is completing the first year of a Ph.D. in Child Psychology at the University of Wisconsin – Madison.

**2002:**

**Bo Ananchotikul** completed a Ph.D. in Economics at the University of California – Berkeley. Bo's dissertation work received a mention in *The Economist*. She will be living in Bangkok working as an economist at the Central Bank of Thailand.

**Lily Blue** completed a J.D. at the University of California's School of Law - Boalt Hall.

She will begin working at a New York law firm this summer.

**Kim Campot** lives in sunny Santa Monica after a couple of years in Boston working for Torto-Wheaton Research.

**Radha Chaurushiya** will be graduating with an MBA from the GSB at the University of Chicago. She will work for Goldman Sachs in New York.

**Jennifer Gregory** graduated with a Master's Degree from the University of Chicago's Harris School of Public Policy and is currently working at the GAO in Washington, D.C.

**Christine Jaw** is in the MBA program at the University of Chicago's GSB.

**Mae Podesta** is in Liberia, where she works for the Clinton Foundation's AIDS relief efforts. Prior to that Mae spent time in South Africa, Lesotho and Ethiopia doing AIDS work.

**Nalyn Siripong** is working for the Economic and Social Commission for Asia and the Pacific (ESCAP) in Thailand working on public health issues.

**Kavita Sridhar** is graduating with a Master's Degree from the Kennedy School at Harvard. She will be moving out to London a few months after graduation.

**Shalini Sriram** works for Morgan Stanley in New York City. Some of her recent work involved the sub-prime mortgage market and meeting Prof. Chip Case.

**Hilary Stevens** will be starting at UC Irvine Medical School this fall. She spent the past year at the London School of Tropical Medicine.

**Ding Wu** completed a Ph.D. in Economics at MIT. She will be living in New York City working for a hedge fund.

**2003:**

**Raja Ashraf** joined the admissions office at Stanford University as an Admissions Officer.

**Andrea Bell** is completing the first year of her MBA program at the University of Michigan.

**Elaine Liu** is in the fourth year of her Ph.D. program in Economics at Princeton University.

**Ioana Petrescu** is in the fourth year of her Ph.D. program in Economics at Harvard University.

**Archana Ravichandran** is in the MBA program at the Wharton School at the University of Pennsylvania.

**Estelle Robichaux** is in the Master's Degree program at the University of Florida's Graduate School of Natural Resources.

**Anne Rosen** works for Fidelity Investments in Boston.

**Leah Solk** is completing the second year of a Ph.D. program in architecture at Harvard University.

**Annie Treitman** is a mathematics teacher at Framingham High School.

**Shing-Yi Wang** is completing the fourth year of her Economics Ph.D. program at Yale. She will be going on the job market this fall.

**Caitlin Weisberg** is completing the second year of her J.D. program at Stanford Law School.

**Candice West** works for Goldman Sachs in New York.

**Cara West** just completed the first year of her Master's program in Public Policy at the University of Chicago's Harris School. She will spend the summer at Standard & Poor's

Chicago office doing municipal bond credit rating.

**2004:**

**Ellyn Boukus** just finished her first year in the Economics Ph.D. program at Yale after spending two years working at the Federal Reserve Bank of New York. Ellyn's research, co-authored with an economist the NY Fed, was presented at the American Economic Association meetings in Chicago.

**Kathryn Bradley** is completing her first year in the New York City Teaching Fellows program.

**Carolina Gomes-Caceres** will complete a three year stint at Bank of America and will enroll in the MBA program at Harvard Business School.

**Katherine Goodenow** lives in San Diego where she is studying towards her law degree at the University of San Diego.

**Vivian Kao** works for Goldman Sachs in New York City.

**Meg Kinsey** lives in California where she works for Kaiser

**Chai Lee** is working for E-Bay doing Mergers and Acquisitions. She recently completed a hiking trip to Macchu Picchu!

**Inna Poliakova** works for Bank of America.

**Nadine Rumble** now works for Lehman Brothers in Menlo Park, CA after a couple of years in the New York office.

**Ricki Sears** moved on to a position at CRA after two years at the Boston Fed. She will most likely be applying to Ph.D. programs in Economics this fall.

**Kristen Soderberg** just completed the first year of a Master's program at the Harris School, University of Chicago. She will spend the summer working on municipal finance issues on Wall Street.

**Christina Steiner** completed her first year at the business school at the University of Texas. She will be doing a summer internship with HEB (a family owned Texas/Mexico grocery store chain) with the VP of Human Resource Strategy in San Antonio.

**Lily Yu** completed a two year stint at Goldman Sachs and moved back to China where she works with the International Finance Corporation (IFC).

**Yin Zhou** completed the first year of her JD program at Hastings School of Law in San Francisco. She continues to remain actively involved and interested in legal issues related to China.

**2005:**

**Lamees Aziz** and **Gerrine Pan** work for Goldman Sachs in New York.

**Juanjuan Blout** now works for Wellington Asset Management in Boston after spending a year at CRA in Boston.

**Veronique Chau** is in the JD program at George Mason School of Law.

**Anna Davydova** is working at Fidelity in Boston.

**Sarita Frattaroli** is completing a two year stint at the Boston Fed and will be headed to law school in the Fall.

**Maeve Gearing** and **Ee-Cheng Ong** work for Analysis Group in Boston. They will both be applying to graduate school in the Fall.

**Lindsey Henken** works for Lehman Bros. in New York City.

**Ola Ossowska** just completed a Master's Degree at the College of Europe and will be enrolling in the Ph.D. program in Economics at the University of Toulouse.

**Amita Rao** works for Blue Wolf Group an HR consulting group in New York. She was recently back on campus to speak at an alumnae panel organized by the Economics Students Association.

**Elise Tosun** is completing a two year stint as a research assistant the Boston Fed where she works with Jessica Lee '02. Elise will spend the next year in India working on research projects for Prof. Sendhil Mullainathan at MIT.

**Erchen Yan** and **Jamie Bernthal** work for Bank of America in New York City

**Nicole Yoon** works for Accenture in New York.

**Katie Young** works for Greylock McKinnon, an economic consulting firm in Boston.

**2006:**

**Anisa Berdellima** and **Peggy Chen** work for CRA in Boston.

**Dubravka Colic** completed a Master's degree in Economics at the University of Toronto and will be working for the Analysis Group in Montreal.

**Amanda Cotterman** just completed her Fulbright year researching real estate markets in Shanghai, China. She will be working at Morgan Stanley either in the United States or in Hong Kong next year.

**Hadley Diest**, **Chiara Magana Roesch** and **Justina Wang** all work for UBS in New York.

**Nandita Dinesh** has been traveling the world as part of her Watson Fellowship. Most recently, she is in Rwanda working with organizations that use theater to help conflict ravaged communities begin the process of healing and reconciliation.

**Felice Espiritu** is a Program Manager at Net Impact in San Francisco, an international nonprofit organization.

**Dwyer Gunn** completed a year of research with Steven Levitt and Emily Oster at the University of Chicago. She will be working with Operation Smile, an organization devoted to providing medical services to repair childhood facial deformities for children from low income families.

**Adrienne Hathaway** is a Research Assistant at the Boston Fed.

**Leah Segall** works for Lehman Bros. in Menlo Park, CA.

**Paige Shevlin** just completed her first year working as an Assistant Analyst at the Congressional Budget Office in Washington, D.C.

**Laura Slavin**, **Miranda Mei** and **Becca Tsang** all work as Research Assistants for the Board of Governors in Washington, D.C.

**Marina Turlakova** completed her first year at Cornerstone Research, an economics consulting firm.